

SURYALAKSHMI COTTON MILLS LIMITED

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

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STATEMENT OF AUDITED/ UNAUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014

(Figures in Rs. Lacs)

Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Previous Year ended
		30-06-2014	31-03-2014	30-06-2014	31-03-2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operation :				
(a)	Net Sales/Income from Operations (Net of excise duty)	17981.21	21891.41	16200.08	70185.76
(b)	Other Operating Income	193.12	637.39	119.63	1015.61
	Total Income from Operations (net)	18174.33	22528.80	16319.71	71201.37
2	Expenses :				
(a)	Cost of materials consumed	11884.65	11210.96	9827.61	42689.11
(b)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(2049.70)	1736.76	(154.94)	(530.20)
(c)	Employees benefits expense	1294.53	2045.45	880.86	4786.22
(d)	Power & Fuel	1638.85	1732.09	1584.95	6349.51
(e)	Depreciation and amortisation expense	786.26	991.33	808.31	3209.13
(f)	Other Expenses	2937.73	3655.58	2053.13	9916.45
	Total expenses :	16492.32	21372.17	14999.92	66420.22

3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1682.01	1156.63	1319.79	4781.15
4	Other Income	16.23	32.42	14.03	87.14
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1698.24	1189.05	1333.82	4,868.29
6	Finance costs	883.11	1,085.69	829.72	3694.16
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	815.13	103.36	504.10	1,174.13
8	Exceptional Items				
	Income - Sales Tax / MVAT	-	209.01	-	515.51
	Expenditure - Fuel Surcharge Adjustment	-	-	-	-
9	Profit from ordinary activities before Tax (7+/-8)	815.13	312.37	504.10	1689.64
10	Tax expense :				
	Provision for Income Tax & Wealth tax	170.86	54.00	-	343.00
	Provision for Deferred Tax	50.00	175.44	-	175.44
	Total	220.86	229.44	0.00	518.44
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	594.27	82.93	504.10	1171.20
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	594.27	82.93	504.10	1171.20
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1452.23	1452.23	1452.23	1452.23
15	Reserves excluding Revaluation reserves as per				19991.11

	balance sheet of previous accounting year				
16i	Earnings Per Share (before extraordinary items)(of Rs.10/- each)(not annualised):				
(a)	Basic	4.09	0.49	3.47	7.98
(b)	Diluted	4.09	0.49	3.47	
16ii	Earnings Per Share (after extraordinary items)(of Rs.10/- each)(not annualised):				
(a)	Basic	4.09	0.49	3.47	7.98
(b)	Diluted	4.09	0.49	3.47	7.98
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	Public share holding				
	- Number of Shares	5195401	5195401	5195401	5195401
	- Percentage of Share holding	35.78	35.78	35.78	35.78
2	Promotor and Promotor group shareholding				
(a)	Pledged/Encumbered				
	- Number of Shares	140665	140665	140665	140665
	-Percentage of shares (as a % of the total shareholding of promoter and promotr group)	1.50	1.50	1.50	1.50
	-Prcetage of shares (as a % of the total share capital of the company)	0.96	0.96	0.96	0.96
(b)	Non-enumbred				
	-Number of shares	9186224	9186224	9186224	9186224
	-Percentage of shares (as a ofthe totl sareoldng ofpromoter and promoter	98.50	98.50	98.50	98.50

	group)				
	-Percentage of shares (as a % of the total share capital of the company)	63.26	63.26	63.26	63.26

Particulars	3 months ended 30/06/2014
INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

NOTE:

1. The above results subjected to limited review by the Statutory Auditors were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 4th August, 2014. Figures for quarter and year ended 31/03/2014 include the figures of Suryakiran International Limited, the erstwhile subsidiary which was merged with the Company pursuant to the Orders of High Court of Andhra Pradesh.
2. Tax Expense represents provision for Income Tax (MAT), Wealth Tax & Deferred Tax provision for the financial year under Income Tax Act, 1961..
3. Depreciation for the quarter has been provided as per the provisions of Section 123, Schedule II of the Companies Act, 2013.
4. Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

L.N. AGARWAL

CHAIRMAN & MANAGING DIRECTOR Secunderabad

4th August 2014

SURYALKSHMI COTTON MILLS LIMITED
Segment wise Revenue, Results and Capital Employed

(Figures in Rs. Lacs)

Sl. No.	Particulars	3 months ended 30-06-2014	Preceding 3 months ended 31-03-2014	Corresponding 3 months ended in the Previous year 30-06- 2013	Previous year ended 31-03-2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Segment Revenue				
	a) Spinning	6880.54	7404.01	6983.48	29873.38
	b) Denim manufacturing	10452.25	11326.91	8877.78	36482.71
	c) Power Plant	1085.93	1231.17	1080.61	4179.28
	d) Garment	1191.23	4751.49	0.00	4751.49
	TOTAL	19609.95	24713.58	16941.87	75286.86
	Less : Inter Segment Revenue	1628.74	2822.17	741.79	5101.10
	Net Sales/Income from Operations	17981.21	21891.41	16200.08	70185.76
2	Segment Results	346.34	505.22	400.25	1782.35
	(Profit (+) / Loss (-) before tax and interest from each segment)	1245.03	675.44	1049.74	3644.81
	a) Spinning	67.84	46.71	(116.17)	(214.05)
	b) Denim manufacturing	39.03	170.69	0.00	170.69
	c) Power Plant				
	d) Garment				
	TOTAL	1698.24	1398.06	1333.82	5383.80
	Less: (i) Interest	883.11	1085.69	829.72	3694.16
	(ii) Other Un-allocable Expenditure net off Un-allocable income				
	Total Profit/(Loss) before tax	815.13	312.37	504.10	1689.64
3	Capital Employed (Segment Assets -Segment Liabilities)				
	a) Spinning				

	b) Denim manufacturing	17428.62	17700.87	16179.60	17700.87
	c) Power Plant	32887.63	32793.37	28567.05	32793.37
	d) Garment	12710.11	13057.95	13415.35	13057.95
		3414.22	3350.70	0.00	3350.70
	TOTAL	66440.58	66902.89	58162.00	66902.89

SURYALAKSHMI COTTON MILLS LIMITED

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STATEMENT OF AUDITED/ UNAUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014

(Figures in Rs. Lacs)

Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to Date figures for curr. period ended	Previous Year ended
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operation :					
(a)	Net Sales/Income from Operations	21891.41	15130.94	16741.61	70185.76	70544.34
	(Net of excise duty)					
(b)	Other Operating Income	637.39	140.65	324.68	1015.61	697.21
	Total Income from Operations (net)	22528.80	15271.59	17066.29	71201.37	71241.55
2	Expenses :					
(a)	Cost of materials consumed	11210.96	10415.36	9901.52	42689.11	41866.34
(b)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	1736.76	(968.71)	58.04	(530.20)	112.10
(c)	Employees benefits expense	2045.45	899.18	945.68	4786.22	3501.10
(d)	Power & Fuel	1732.09	1394.42	1442.65	6349.51	6699.80
(e)	Depreciation and amortisation expense	991.33	655.73	796.45	3209.13	2909.71
(f)	Other Expenses	3655.58	2066.91	1911.93	9916.45	8360.94
	Total expenses :	21372.17	14462.89	15056.27	66420.22	63449.99
3	Profit from Operations	1156.63	808.70	2010.02	4781.15	7791.56

	before Other Income, finance costs and Exceptional Items (1-2)					
4	Other Income	32.42	22.83	53.56	87.14	82.26
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1189.05	831.53	2063.58	4,868.29	7873.82
6	Finance costs	1,085.69	934.08	938.85	3694.16	3348.13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	103.36	(102.55)	1124.73	1,174.13	4,525.69
8	Exceptional Items					
	Income - Sales Tax / MVAT	209.01	306.50	71.68	515.51	71.68
	Expenditure - Fuel Surcharge Adjustment	-	-	353.60	-	353.60
9	Profit from ordinary activities before Tax (7+/-8)	312.37	203.95	842.81	1689.64	4243.77
10	Tax expense :					
	Provision for Income Tax & Wealth tax	54.00	45.00	170.00	343.00	850.00
	Provision for Deferred Tax	175.44	--	57.12	175.44	357.12
		229.44	45.00	227.12	518.44	1207.12
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	82.93	158.95	615.69	1171.20	3036.65
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	82.93	158.95	615.69	1171.20	3036.65
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1452.23	1452.23	1452.23	1452.23	1452.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous				19992.53	19101.07

	accounting year					
16i	Earnings Per Share (before extraordinary items)(of Rs.10/- each)(not annualised):					
(a)	Basic	0.57	1.09	4.24	8.06	20.91
(b)	Diluted	0.57	1.09	4.24	8.06	20.91
16ii	Earnings Per Share (after extraordinary items)(of Rs.10/- each)(not annualised):					
(a)	Basic	0.57	1.09	4.24	8.06	20.91
(b)	Diluted	0.57	1.09	4.24	8.06	20.91
	PART II	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of Shares	5195401	5195401	5195401	5195401	5195401
	- Percentage of Share holding	35.78	35.78	35.78	35.78	35.78
2	Promotor and Promotor group shareholding					
(a)	Pledged/Encumbered					
	- Number of Shares	140665	140665	0.00	140665	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.50	1.50	0.00	1.50	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.96	0.96	0.00	0.96	0.00
(b)	Non-enumbred					
	-Number of shares	9186224	9186224	9326889	9186224	9326889
	-Percentage of shares (as a ofthe totl sareoldng ofpromoter and promoter group)	98.50	98.50	100.00	98.50	100.00

-Percentage of shares (as a % of the total share capital of the company)	63.26	63.26	64.22	63.26	64.22
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Particulars	
INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

NOTE:

1. The above audited results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 27th May, 2014.
- 2(a). Pursuant to the Scheme sanctioned by the Hon'ble High Court of Andhra Pradesh vide its Order dated 16th April, 2014, and the filing of a certified copy of the same with Registrar of Companies, Andhra Pradesh, the entire business undertaking of erstwhile Suryakiran International Ltd. (SKIL) including all assets and properties, debts, liabilities and duties and obligations have been transferred to and vested in the Company with effect from 1st April, 2013 (the Appointed Date as per the Scheme). In terms of the scheme, SKIL being a wholly owned subsidiary of the Company, no equity shares will be issued and the equity shares held by the Company in SKIL, totaling 44,57,765 shall accordingly get extinguished and annulled. The Amalgamation has been accounted for under the 'Pooling of interests method' as prescribed under Accounting Standard 14 "Accounting for Amalgamations" and has been effected in the financial statements. Pursuant to the Scheme, the difference between the total amount of Equity Share Capital (Rs.445.78 Lacs) & Securities Premium account (Rs.434.58 Lacs) of SKIL, totaling to Rs.880.36 Lacs, and the cost of investments of the Company Rs.666.01 Lacs in SKIL, i.e., Rs.214.35 Lacs is considered / adjusted as Amalgamation / Capital Reserve in the Company. Surplus under Reserves & Surplus negative balance of Rs.279.93 Lacs is adjusted with Surplus of the Company and the balance in Miscellaneous Expenditure of Rs.113.81 Lacs, to the extent not written off, in SKIL is taken over in the Company and will be written off in the balance period as it was being done in SKIL.
- 2(b). The Board has recommended a Dividend of Rs.1.20 (previous year Rs.2.00 per share) subject to the approval in Annual General Meeting.
3. Tax Expense represents provision for Income Tax (MAT), Wealth Tax & Deferred Tax provision for the financial year under Income Tax Act, 1961.
4. The figures of the current quarter and quarter ended 31st March, 2013 are the balancing figures between the audited figures of the full financial year ended 31st March 2014 and 31st March, 2013, respectively and the published year to date figures upto third quarter ended 31st December, 2013 and 31st December, 2012, respectively. The figures relating to Quarter ended March 31, 2014 and also year ended March 31, 2014 includes the performance of SKIL for the whole year and hence not comparable with the corresponding figures for the previous period/year.

5. ** Capital employed as on 31/03/2014 includes write up of value of assets on account of revaluation amounting to Rs.8974 Lacs.
6. Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

L.N. AGARWAL

CHAIRMAN & MANAGING DIRECTOR Secunderabad

27th May, 2014

SURYALKSHMI COTTON MILLS LIMITED
Segment wise Revenue, Results and Capital Employed

(Figures in Rs. Lacs)

Sl. No.	Particulars	3 months ended 31-03-2014	Preceding 3 months ended 31-12-2013	Corresponding 3 months ended in the Previous year 31-03-2013	Year to Date figures for Current period ended 31-03-2014	Previous year ended 31-03- 2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue					
	a) Spinning	7404.01	7606.09	7239.80	29873.38	29383.91
	b) Denim manufacturing	11326.91	7411.84	9507.32	36482.71	41195.02
	c) Power Plant	1231.17	821.14	911.89	4179.28	2036.70
	d) Garment	4751.49	0.00	0.00	4751.49	0.00
	TOTAL	24713.58	15839.07	17659.01	75286.86	72615.63
	Less : Inter Segment Revenue	2822.17	708.13	917.40	5101.10	2071.29
	Net Sales/Income from Operations	21891.41	15130.94	16741.61	70185.76	70544.34
2	Segment Results	505.22	197.45	559.78	1782.35	2549.95
	(Profit (+) / Loss (-) before tax and interest from each segment)	675.44 46.71 170.69	958.72 (18.14) 0.00	1593.06 (371.18) 0.00	3644.81 (214.05) 170.69	5724.83 (682.88) 0.00

	a) Spinning b) Denim manufacturing c) Power Plant d) Garment					
	TOTAL	1398.06	1138.03	1781.66	5383.80	7591.90
	Less: (i) Interest	1085.69	934.08	938.85	3694.16	3348.13
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	Total Profit/(Loss) before tax	312.37	203.95	842.81	1689.64	4243.77
3	Capital Employed (Segment Assets -Segment Liabilities)					
	a) Spinning	17702.29	16434.18	15979.38	17702.29	15979.38
	b) Denim manufacturing	32793.37	27851.52	29559.17	32793.37	29559.17
	c) Power Plant	13057.95	13153.71	12848.81	13057.95	12848.81
	d) Garment	3350.70	0.00	0.00	3350.70	0.00
	TOTAL	66904.31	57439.41	58387.36	66904.31	58387.36